

Mindset of overseas Filipinos

With regards to moving back

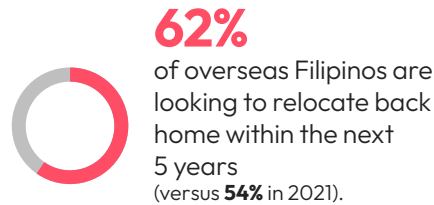


ROBERT WALTERS

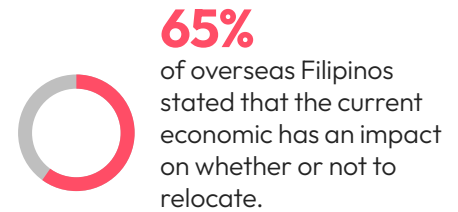
Did you know only



In fact,



And



Top 5 factors influencing the decision of overseas Filipinos to return to the Philippines

To take care of aging parents/to be closer to family/spouse/partner in the Philippines

56%

(vs **76%** in 2021)

Emotional, social, and cultural connection to the Philippines

44%

(vs **17%** in 2021)

Retirement

28%

(vs **35%** in 2021)

Attractive career opportunities in the Philippines

26%

To give back to the Philippines

15%

(vs **19%** in 2021)

Top 5 factors hindering overseas Filipinos from returning to the Philippines

Compensation and benefit differences

75%

(vs **59%** in 2021)

Lower standard of living in the Philippines (e.g., public facilities, security, community...)

58%

Unfavourable social situation in the Philippines (e.g.: public safety, political stability...)

50%

Unfavourable work circumstances in the Philippines (e.g., Less career opportunities for your expertise, working style, work arrangements...)

35%

(vs **28%** in 2021)

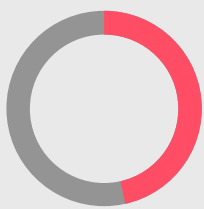
Unfavourable economic situation in home country (e.g., cost of living, tax)

33%

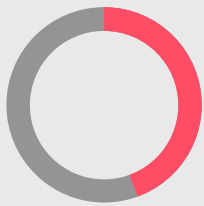
(vs **29%** in 2021)

The impact of economic factors on overseas Filipinos' desire to return home

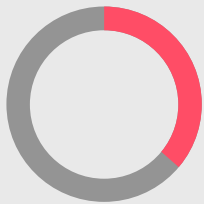
Encouraging economic factors



46%
Confidence in the Philippines's economic stability and growth



46%
Opportunities to develop entrepreneurship/business projects

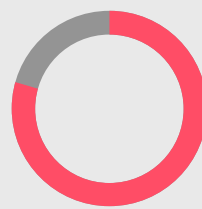


38%
Emerging industries in the Philippines that match expertise



31%
Better salary to cost of living ratio in the Philippines

Discouraging economic factors



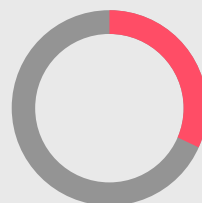
80%
The economic is more stable overseas



60%
Better salary to cost of living ratio overseas



47%
Better government initiatives and incentives in the foreign country



30%
Skillsets are better valued overseas

Basic compensation package acceptable to overseas Filipinos if they were to relocate to the Philippines



33%
Market aligned salary for my experience and the role in the Philippines



32%
Must match my current pay after conversion



15%
Okay to consider a 30% or less reduction



8%
Must be more than my current salary



4%
Okay to consider more than 30% reduction

The results are based on data collected from 810 respondents during July 2023, as part of the South East Asia Overseas Professionals survey conducted by Robert Walters.

