### MINDSET OF OVERSEAS FILIPINOS WITH REGARDS TO MOVING BACK

#### ROBERT WALTERS

Did you know only

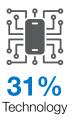
of overseas Filipinos have no intention of returning to the Philippines?

54%

In fact,

of overseas Filipinos are looking to move back anytime within the next 5 years.

#### Top 5 current discipline/ job function





Accounting & Finance







## Top 5 Motivations in moving back to the Philippines

Top 5 reasons that would hinder your decision to come back to the Philippines

	47%	To be closer to family/spouse/ partner in the Philippines	<b>59%</b>	Lower compensation package
	35%	Retirement	<b>38</b> %	Satisfied with current overseas living conditions
	30%	To take care of ageing parents	<b>29%</b>	Higher government mandated taxes
$\langle ? \rangle$	<b>24%</b>	Uncertainties due to COVID-19 pandemic	<b>28%</b>	Career-related issues (eg. inability to find work in the Philippines)
	19%	Give back to the Philippines	10%	Logistics of moving back to the Philippines (eg. moving belongings, closing bank accounts)

\*Respondents can choose any option which is applicable to them.

# How has the COVID-19 pandemic affected their desire to move back to the Philippines



Wait-and-see mentality in the first 6 months, but a stronger desire of moving back as the pandemic continues



No effect and no desire to move back throughout the pandemic



Stronger desire to move back throughout the pandemic

Basic compensation package acceptable to overseas Filipinos if were to move back to the Philippines



Okay to consider a 30% or less reduction



Must be more than what I'm currently earning



Must match my current pay 100% after conversion



Okay to consider more than 30% reduction

